

COMPANY REGISTRATION NUMBER: 00487405

CHARITY REGISTRATION NUMBER: 226127

**The Women's League of Health & Beauty
Company Limited by Guarantee
Unaudited Financial Statements
31 March 2020**

The Women's League of Health & Beauty

Company Limited by Guarantee

Financial Statements

Year ended 31 March 2020

	Page
Trustees' annual report (incorporating the director's report)	1
Independent examiner's report to the trustees	6
Statement of financial activities (including income and expenditure account)	7
Statement of financial position	8
Notes to the financial statements	9

The Women's League of Health & Beauty

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report)

Year ended 31 March 2020

The trustees, who are also the directors for the purposes of company law, present their report and the unaudited financial statements of the charity for the year ended 31 March 2020.

Reference and administrative details

Registered charity name The Women's League of Health & Beauty

Charity registration number 226127

Company registration number 00487405

Principal office PO Box 6981
Basingstoke
RG24 4GH

Registered office c/o Richard Place Dobson
Chartered Accountants
1-7 Station Road
Crawley
RH10 1HT
West Sussex

The trustees

S Floyd
H Jordan
D Robinson (active Chair March -
November 2019)
C Underhill
R Jones (Appointed November 2019)
I Milne (Appointed November 2019)

Founder Mary Bagot Stack

Patron Sophie Ellis-Bextor

President Saba Douglas-Hamilton

Vice Presidents Margaret Peggie OBE
Rosemary Barber
Helen (Pikkie) Smith

Company Secretary Karen Monaghan

Independent examiner Thomas McManners BSC ACA ACMI

The Women's League of Health & Beauty

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 31 March 2020

Structure, governance and management

Governing document

Founded in 1930 by Mary Bagot Stack, the League was incorporated as a charity, limited by guarantee and is governed by its Articles of Association approved 27 November 2016. Under the Companies Act 2006 the League is permitted to omit the word 'Limited' from its title. All paid up FLeexercise members and teachers automatically have voting rights within the Association. A portion of their membership fee is passed to the charity. Those who are not members or active teachers and wish to support the charity may do so by becoming a Friend of WLHB for a fee paid direct to the charity.

Appointment of Trustees

As set out in the Articles of Association, the Trustees are appointed by the members of the Association at annual general meetings. Trustees must retire at annual general meetings at least once every three years. At the end of the third term of their office, they shall automatically step down and may not be reappointed until the expiry of 12 months after the end of their third term of office. The Trustees meet at regular intervals throughout the year. There are several sub-groups, including events (production) and finance.

Risk Management

The Trustees have examined the major strategic, business and operational risks that the charity faces and confirm that systems have been established to enable reports to be produced so that the necessary steps can be taken to lessen the risks. A key element in the management of financial risk is the setting of a reserves policy and its regular review by the trustees.

Objectives and activities

The objectives of the charity are;

- to promote health, physical fitness, education and training through the teaching of the Bagot Stack exercise system by means of holding classes, and delivery of lectures, events and conferences for the benefit of the general public.
- to recruit and train teachers, trainers and assessors in the Bagot Stack exercise system and to grant certificates to such teachers as become duly qualified.
- to provide professional development training and courses for teachers and trainers and assessors of the Bagot Stack exercise system.

The Trustees confirm that they have complied with the duty in Section 17 of the Charities Act 2011 to have due regard to the Charity Commission's general guidance on public benefit when reviewing the charity's aims and objectives and in planning future activities.

The charity carried out the objectives by the assisted funding of training of teachers and the promotion of physical education in the form of classes etc. all of which are available to the general public.

The Women's League of Health & Beauty

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 31 March 2020

Achievements and performance

The social media presence during the financial year has been an important part of our work to keep FLexercise in the public domain.

The FLexercise Exercise Essentials one-day course for those already holding level 2 qualifications in a form of exercise, movement and dance introduced last year has continued to be run and those participating have been complimentary of our work. In general, those teachers are including the system into their already existing classes/portfolio of work. These courses run at a break even cost.

Investment in teacher training remains a goal for the trustees but it has to be accepted that getting new students is a continuous challenge. However, one Level 3 course did complete in July 2019 with 3 students qualifying.

FLexercise has agreed a contract with CIMSPA (Chartered Institute for the Management of Sport and Physical Activity) to be an Employer Partner. It is accepted that FLexercise teachers are not employees of the organisation but self-employed. This technicality is reflected in the signed contract. Teachers may become members of this professional body. REPs (Register of Exercise Professionals) was an alternative but both organisations have now amalgamated under the heading of CIMSPA. The national and regional CPD courses in which FLexercise teachers participate are now recognised by CIMSPA. Our FLexercise Exercise Essentials course already had the recognition.

Class memberships, which are recorded by EMD UK under the Licence Agreement, are an indicator of one of the charity's key objectives. For the membership year ended 31 August 2019, which falls in the period of these accounts, the adult class membership was 6,484 (6,635 for the year ended 31 Aug 2018). Due to the closure of all classes in March 2020, as a result of COVID-19, it is possible to record the membership figures for the end of this reported financial year since no more memberships have been taken to the end of the membership year (August 2020). The number of members at 31 March 2020 was 3,986.

Alongside this are the participants of classes on the levy system which was introduced in September 2019. This scheme was introduced as a pilot with 21 teachers, so rather than the participants paying an annual membership fee the teacher pay a set amount per participant per attendance on a monthly basis. There were circa 1,324 participants involved in classes on this scheme. Thus, the total participation can be calculated at 5,310. This is a reduction, but at the same time there was a loss of teachers in August 2019 who had in the region of 1,200 members between them. For 2019/20 there were 126 teachers (of whom 101 ran FLexercise classes); whereas in 2018/19 there were 158 teachers (of whom 125 ran FLexercise classes). Some of those not running classes do relief teach as required.

EMD UK continue to manage the operational activities of the organisation under licence, this being the income from class memberships, teachers' affiliation, and the outgoings for training of new teachers, membership administration and circulation, marketing, promotion and the fees paid to the consultants (Teachers' & Members' Co-ordinator, Marketing and Development Co-ordinator, Social Media Co-ordinator and Training management co-ordinators). This licence agreement also covers a share of the EMD office administration, civil liability insurance for the teachers and member to member cover.

The Women's League of Health & Beauty

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 31 March 2020

Achievements and performance *(continued)*

The arrangement leaves the charity to continue pursuing its objectives, as defined, from a stable financial standpoint. Unfortunately, the income generated for the operational activities has not covered the costs again this year and the shortfall is paid from the WLHB charity reserves. Discussions commenced during the year to establish whether this was a sustainable arrangement and continue in the 2020/21 financial year.

This shortfall was anticipated and planned for by the Trustees. The reduction in the class membership fee, the introduction of the levy scheme and the loss of members through teachers resigning from FLEXercise have contributed to the amount of the shortfall.

Financial review

In 2019/20 there have been legacies amounting to £2,600 along with donations of £2,140. Within this are donations to the Futures Fund that was launched in September 2019 with the aim of raising money to train more teachers, open more classes and thus allowing more people to experience FLEXercise classes. This year, we had to write off £1,201 of donations promised to us in the last year. In the year £795 via the Futures Fund was raised. £895 was raised through Gift Aid.

The arrangement with EMD UK results in some benefits being achieved through funding from government (indirectly).

Within this financial year the 90th Anniversary event in Bath should have been held in March but had to be postponed due to COVID-19. This has been rescheduled for April 2021. Within the accounts will be found references to the event, which now falls within the 2021-22 financial year.

At the end of the year the financial results include voluntary income of £4,435 (including the amounts indicated above) (2019: £12,078). Investment income was £7,129 (2019: £6,809). The total resources expended remain under tight control and totalled £77,022 of which £34,421 relates to the Bath event that is planned to be self-funding, with a small surplus. Thus, actual outgoings amount to £42,602 (2019: £59,504).

Reserves Policy

There is currently a target level of reserves (those funds that are freely available) that the charity ought to have of £100,000. The reserves are needed to bridge the funding gap between spending in relation to the charity's expenditure and receiving income through membership fees etc. Reserves are also held for any unforeseen expenditure.

The actual reserves (excluding designated funds and restricted funds) as at 31 March 2020 are £215,346 (2019: £245,719) which exceeds the target of £100,000. Whilst the Trustees believe that the current level of reserves is sufficient for the forthcoming challenges, they recognise that it is prudent to ensure that there are sufficient reserves to provide financial flexibility over the longer term. During the financial year the Trustees commenced reviewing the organisation to assess its sustainability and viability for the years to come. This review and work to streamline the organisation is continuing in 2020 with the aim for completion of the plans for the way forward in the autumn for implementation in 2021.

The Women's League of Health & Beauty

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 31 March 2020

Financial review *(continued)*

Reserves Policy

The Trustees have established the target level of reserves (those funds that are freely available) that the charity ought to have as £100,000. The reserves are needed to bridge the funding gap between spending in relation to the charity's expenditure and receiving income through membership fees etc. Reserves are also held for any unforeseen expenditure.

Small company provisions

This report has been prepared in accordance with the provisions applicable to companies entitled to the small companies exemption.

The trustees' annual report was approved on 9 October 2020 and signed on behalf of the board of trustees by:

R D Jones

R Jones
Trustee
Professor Robert Jones (Nov 3, 2020, 5:38pm)

James Milne

J Milne
Trustee
Innes Milne (Nov 6, 2020, 3:49pm)

The Women's League of Health & Beauty

Company Limited by Guarantee

Independent Examiner's Report to the Trustees of The Women's League of Health & Beauty

Year ended 31 March 2020

I report to the trustees on my examination of the financial statements of The Women's League of Health & Beauty ('the charity') for the year ended 31 March 2020.

Responsibilities and basis of report

As the trustees of the company (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

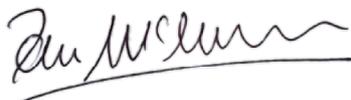
Having satisfied myself that the accounts of the company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the charity as required by section 386 of the 2006 Act; or
2. the financial statements do not accord with those records; or
3. the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
4. the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Thomas McManners BSC ACA ACMI

Independent Examiner

TTCA Ltd

9 October 2020

The Women's League of Health & Beauty

Company Limited by Guarantee

Statement of Financial Activities (including income and expenditure account)

Year ended 31 March 2020

		2020			2019
	Note	Unrestricted funds £	Restricted funds £	Total funds £	Total funds £
Income and endowments					
Donations and legacies	5	4,435	–	4,435	12,078
Other trading activities	6	7,038	–	7,038	22,393
Investment income	7	7,129	–	7,129	6,809
Total income		<u>18,602</u>	<u>–</u>	<u>18,602</u>	<u>41,280</u>
Expenditure					
Expenditure on raising funds:					
Costs of raising donations and legacies	8	2,164	–	2,164	2,057
Costs of other trading activities	9	104	–	104	5,983
Expenditure on charitable activities	10,11	40,334	–	40,334	51,464
Total expenditure		<u>42,602</u>	<u>–</u>	<u>42,602</u>	<u>59,504</u>
Net (losses)/gains on investments	13	(6,373)	–	(6,373)	14,720
Net expenditure and net movement in funds		<u>(30,373)</u>	<u>–</u>	<u>(30,373)</u>	<u>(3,504)</u>
Reconciliation of funds					
Total funds brought forward		245,719	7,165	252,884	256,388
Total funds carried forward		<u>215,346</u>	<u>7,165</u>	<u>222,511</u>	<u>252,884</u>

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

The notes on pages 9 to 16 form part of these financial statements.

The Women's League of Health & Beauty

Company Limited by Guarantee

Statement of Financial Position

31 March 2020

	Note	2020 £	£	2019 £
Fixed assets				
Investments	18		194,889	201,262
Current assets				
Debtors	19	35,316		3,923
Cash at bank and in hand		53,397		70,032
		88,713		73,955
Creditors: amounts falling due within one year	20	61,091		22,333
Net current assets			27,622	51,622
Total assets less current liabilities			222,511	252,884
Net assets			222,511	252,884
Funds of the charity				
Restricted funds			7,165	7,165
Unrestricted funds			215,346	245,719
Total charity funds	22		222,511	252,884

For the year ending 31 March 2020 the charity was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

These financial statements were approved by the board of trustees and authorised for issue on 9 October 2020, and are signed on behalf of the board by:

R D Jones

R Jones
Trustee

James Milne

J Milne
Trustee

The notes on pages 9 to 16 form part of these financial statements.

The Women's League of Health & Beauty

Company Limited by Guarantee

Notes to the Financial Statements

Year ended 31 March 2020

1. General information

The charity is a public benefit entity and a private company limited by guarantee, registered in England and Wales and a registered charity in England and Wales. The address of the registered office is c/o Richard Place Dobson, Chartered Accountants, 1-7 Station Road, Crawley, RH10 1HT, West Sussex.

2. Statement of compliance

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Companies Act 2006.

3. Accounting policies

Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through income or expenditure.

The financial statements are prepared in sterling, which is the functional currency of the entity.

Going concern

There are no material uncertainties about the charity's ability to continue.

Judgements and key sources of estimation uncertainty

Significant judgements

The judgements (apart from those involving estimations) that management has made in the process of applying the entity's accounting policies and that have the most significant effect on the amounts recognised in the financial statements consist of the level of income relating to the year, but not yet received to be shown in the accounts.

Fund accounting

Unrestricted funds are available for use at the discretion of the trustees in furtherance of the purposes of the charity.

Restricted funds are subjected to restrictions on their expenditure imposed by the donor.

The Women's League of Health & Beauty

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 March 2020

3. Accounting policies *(continued)*

Incoming resources

Income

All income is included in the statement of financial activities when the charity is entitled to the income, any performance related conditions attached have been met or are fully within the control of the charity, the income is considered probable and the amount can be quantified with reasonable accuracy. The following specific policies are applied to particular categories of income:

Donations and legacy income are received by way of donations, legacies, grants and gifts and is included in full in the Statement of Financial Activities when receivable. Where legacies have been notified to the charity but the criteria for income recognition have not been met, the legacy is treated as a contingent asset and disclosed if material.

Resources expended

Expenditure

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is reported as part of the expenditure to which it relates:

- Costs of raising funds comprise the costs associated with attracting donations, grants and legacies and the costs of trading for fundraising purposes.
- Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.
- Other expenditure includes all expenditure that is neither related to raising funds for the charity nor part of its expenditure on charitable activities.
- All costs are allocated between the expenditure categories of the SOFA on a basis designed to reflect the use of the resource. Costs relating to a particular activity are allocated directly, others are apportioned on an appropriate basis, as set out in the notes to the accounts.

Tangible assets

Tangible assets are initially recorded at cost, and subsequently stated at cost less any accumulated depreciation and impairment losses. Any tangible assets carried at revalued amounts are recorded at the fair value at the date of revaluation less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

An increase in the carrying amount of an asset as a result of a revaluation, is recognised in other recognised gains and losses, unless it reverses a charge for impairment that has previously been recognised as expenditure within the statement of financial activities. A decrease in the carrying amount of an asset as a result of revaluation, is recognised in other recognised gains and losses, except to which it offsets any previous revaluation gain, in which case the loss is shown within other recognised gains and losses on the statement of financial activities.

The Women's League of Health & Beauty

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 March 2020

3. Accounting policies *(continued)*

Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Fixtures and Fittings - 20% straight line

4. Limited by guarantee

The charity is a company limited by guarantee and has no share capital. The liability of each association member in the event of winding up is limited to £10.

5. Donations and legacies

	Unrestricted Funds £	Total Funds 2020 £	Unrestricted Funds £	Total Funds 2019 £
Donations				
Membership fees	–	–	8,337	8,337
Legacies				
Legacies	2,600	2,600	145	145
Other donations and legacies				
Gift Aid	895	895	200	200
Other donations	940	940	3,396	3,396
	<u>4,435</u>	<u>4,435</u>	<u>12,078</u>	<u>12,078</u>

6. Other trading activities

	Unrestricted Funds £	Total Funds 2020 £	Unrestricted Funds £	Total Funds 2019 £
Fundraising activities	1,210	1,210	2,735	2,735
Royalty income	5,828	5,828	19,658	19,658
	<u>7,038</u>	<u>7,038</u>	<u>22,393</u>	<u>22,393</u>

7. Investment income

	Unrestricted Funds £	Total Funds 2020 £	Unrestricted Funds £	Total Funds 2019 £
Income from other investments	6,978	6,978	6,601	6,601
Bank interest receivable	151	151	208	208
	<u>7,129</u>	<u>7,129</u>	<u>6,809</u>	<u>6,809</u>

The Women's League of Health & Beauty

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 March 2020

8. Costs of raising donations and legacies

	Unrestricted Funds £	Restricted Funds £	Total Funds 2020 £
Costs of generating voluntary income	<u>2,164</u>	<u>–</u>	<u>2,164</u>

	Unrestricted Funds £	Restricted Funds £	Total Funds 2019 £
Costs of generating voluntary income	<u>1,005</u>	<u>1,052</u>	<u>2,057</u>

9. Costs of other trading activities

	Unrestricted Funds £	Restricted Funds £	Total Funds 2020 £
Fundraising and publicity costs	<u>104</u>	<u>–</u>	<u>104</u>

	Unrestricted Funds £	Restricted Funds £	Total Funds 2019 £
Fundraising and publicity costs	<u>4,018</u>	<u>1,965</u>	<u>5,983</u>

10. Expenditure on charitable activities by fund type

	Unrestricted Funds £	Restricted Funds £	Total Funds 2020 £
Training and education	32,822	–	32,822
Charitable operational costs	216	–	216
Support costs	7,296	–	7,296
	<u>40,334</u>	<u>–</u>	<u>40,334</u>

	Unrestricted Funds £	Restricted Funds £	Total Funds 2019 £
Training and education	31,234	2,876	34,109
Charitable operational costs	10,784	–	10,784
Support costs	6,570	–	6,571
	<u>48,588</u>	<u>2,876</u>	<u>51,464</u>

The Women's League of Health & Beauty

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 March 2020

11. Expenditure on charitable activities by activity type

	Activities undertaken directly	Support costs	Total funds 2020	Total fund 2019
	£	£	£	£
Training and education	32,822	–	32,822	34,109
Charitable operational costs	216	–	216	10,784
Governance costs	–	7,296	7,296	6,571
	<u>33,038</u>	<u>7,296</u>	<u>40,334</u>	<u>51,464</u>

12. Analysis of charitable operational costs

	Total 2020 £	Total 2019 £
Re-brand project	–	2,240
Commercial director fees	–	7,200
Website costs	–	1,344
	<u>–</u>	<u>10,784</u>

13. Net (losses)/gains on investments

	Unrestricted Funds £	Total Funds 2020 £	Unrestricted Funds £	Total Funds 2019 £
Gains/(losses) on other investment assets	<u>(6,373)</u>	<u>(6,373)</u>	<u>14,720</u>	<u>14,720</u>

14. Independent examination fees

	2020 £	2019 £
Fees payable to the independent examiner for: Independent examination of the financial statements	<u>1,782</u>	<u>1,698</u>

15. Staff costs

The average head count of employees during the year was Nil (2019: Nil).

No employee received employee benefits of more than £60,000 during the year (2019: Nil).

16. Trustee remuneration and expenses

During the year none of the Trustees received remuneration for their services.

The Trustees received £3,053 (2019: £2,372) of reimbursed expenses in relation to travel and subsistence costs.

The Women's League of Health & Beauty

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 March 2020

17. Tangible fixed assets

	Equipment £	Total £
Cost		
At 1 Apr 2019 and 31 Mar 2020	<u>2,081</u>	<u>2,081</u>
Depreciation		
At 1 Apr 2019 and 31 Mar 2020	<u>2,081</u>	<u>2,081</u>
Carrying amount		
At 31 Mar 2020	<u>—</u>	<u>—</u>
At 31 Mar 2019	<u>—</u>	<u>—</u>

18. Investments

	Other investments £
Cost or valuation	
At 1 Apr 2019	201,262
Additions	—
Fair value movements	<u>(6,373)</u>
At 31 Mar 2020	<u>194,889</u>
Carrying amount	
At 31 Mar 2020	<u>194,889</u>
At 31 Mar 2019	<u>201,262</u>

All investments shown above are held at valuation.

19. Debtors

	2020 £	2019 £
Prepayments and accrued income	34,421	1,201
Other debtors	<u>895</u>	<u>2,722</u>
	<u>35,316</u>	<u>3,923</u>

20. Creditors: amounts falling due within one year

	2020 £	2019 £
Trade creditors	28,439	20,635
Accruals and deferred income	<u>32,652</u>	<u>1,698</u>
	<u>61,091</u>	<u>22,333</u>

Accruals and deferred income balance of £32,652 is made of £1,782 accrual for accounting services and £30,870 of deferred income received for Bath Gala.

The Women's League of Health & Beauty

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 March 2020

21. Bath gala

	2020	2019
	£	£
Amount deferred in year	<u>30,870</u>	<u>–</u>

22. Analysis of charitable funds

Unrestricted funds

	At 1 Apr 2019	Income	Expenditure	Gains and losses	At 31 Mar 2020
	£	£	£	£	£
General funds	<u>245,719</u>	<u>18,602</u>	<u>(42,602)</u>	<u>(6,373)</u>	<u>215,346</u>

	At 1 Apr 2018	Income	Expenditure	Gains and losses	At 31 Mar 2019
	£	£	£	£	£
General funds	<u>243,330</u>	<u>41,280</u>	<u>(53,611)</u>	<u>14,720</u>	<u>245,719</u>

Restricted funds

	At 1 Apr 2019	Income	Expenditure	Gains and losses	At 31 Mar 2020
	£	£	£	£	£
Wormesley Fund	1,087	–	–	–	<u>1,087</u>
Joan Cooper Fund	6,078	–	–	–	<u>6,078</u>
	<u>7,165</u>	<u>–</u>	<u>–</u>	<u>–</u>	<u>7,165</u>

	At 1 Apr 2018	Income	Expenditure	Gains and losses	At 31 Mar 2019
	£	£	£	£	£
Wormesley Fund	5,015	–	(3,928)	–	1,087
Joan Cooper Fund	8,043	–	(1,965)	–	6,078
	<u>13,058</u>	<u>–</u>	<u>(5,893)</u>	<u>–</u>	<u>7,165</u>

Restricted funds of the charity are for the following purposes

- Wormseley Fund: training and development of teachers
- A4A Fund: training equipment and scholarships
- Joan Cooper Fund: advertising the Fitness League

The Women's League of Health & Beauty

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 March 2020

23. Analysis of net assets between funds

	Unrestricted Funds £	Restricted Funds £	Total Funds 2020 £
Current assets	<u>210,654</u>	<u>13,058</u>	<u>223,712</u>
	Unrestricted Funds £	Restricted Funds £	Total Funds 2019 £
Investments	–	–	–
Current assets	245,719	7,165	252,884
Creditors less than 1 year	–	–	–
Net assets	<u>245,719</u>	<u>7,165</u>	<u>252,884</u>



Issuer Treetops Chartered Accountants

Document generated Tue, 03 Nov 2020 13:40:27 +0000

Document fingerprint e2d16f79dc208237913edebaf0463a18

Parties involved with this document

Document processed	Party + Fingerprint
Tue, 03 Nov 2020 17:38:19 +0000	Professor Robert Jones - Signer (7ac05e630041025ce196f832f7bbe56c)
Fri, 06 Nov 2020 15:49:56 +0000	Innes Milne - Signer (224bec911cc2ed94bd22e8423cd09ff4)
Fri, 06 Nov 2020 15:49:56 +0000	Alison Howard - Copied In (4b8e331af4e2467c37948a0644f744b6)

Audit history log

Date	Action
Fri, 06 Nov 2020 15:49:56 +0000	The envelope has been signed by all parties. (86.149.27.164)
Fri, 06 Nov 2020 15:49:56 +0000	Sent a copy of the envelope to Alison Howard (alison.flcoordinator@gmail.com). (86.149.27.164)
Fri, 06 Nov 2020 15:49:56 +0000	Innes Milne signed the envelope. (86.149.27.164)
Fri, 06 Nov 2020 15:47:56 +0000	Innes Milne viewed the envelope. (86.149.27.164)
Fri, 06 Nov 2020 15:47:55 +0000	Innes Milne viewed the envelope. (86.149.27.164)
Wed, 04 Nov 2020 17:41:14 +0000	Innes Milne opened the document email. (86.149.27.164)
Tue, 03 Nov 2020 17:48:13 +0000	Innes Milne opened the document email. (159.180.101.205)
Tue, 03 Nov 2020 17:38:19 +0000	Document emailed to Innes@innesmilneassociates.co.uk (18.132.2.220)
Tue, 03 Nov 2020 17:38:19 +0000	Sent the envelope to Innes Milne (Innes@innesmilneassociates.co.uk) for signing. (86.176.160.241)
Tue, 03 Nov 2020 17:38:19 +0000	Professor Robert Jones signed the envelope. (86.176.160.241)
Tue, 03 Nov 2020 17:31:31 +0000	Professor Robert Jones viewed the envelope. (86.176.160.241)
Tue, 03 Nov 2020 17:31:06 +0000	Professor Robert Jones opened the document email. (209.73.183.82)
Tue, 03 Nov 2020 16:57:34 +0000	Professor Robert Jones opened the document email. (69.147.93.95)
Tue, 03 Nov 2020 16:56:42 +0000	Professor Robert Jones opened the document email. (98.139.133.172)
Tue, 03 Nov 2020 16:56:37 +0000	Professor Robert Jones opened the document email. (69.147.92.87)
Tue, 03 Nov 2020 14:27:41 +0000	Professor Robert Jones opened the document email. (212.82.108.125)
Tue, 03 Nov 2020 13:45:24 +0000	Sent the envelope to Professor Robert Jones (profrdj@yahoo.co.uk) for signing. (82.22.136.2)

Tue, 03 Nov 2020 13:45:24 +0000	Document emailed to profrdj@yahoo.co.uk (18.134.132.179)
Tue, 03 Nov 2020 13:43:08 +0000	Alison Howard has been assigned to this envelope (82.22.136.2)
Tue, 03 Nov 2020 13:43:08 +0000	Innes Milne has been assigned to this envelope (82.22.136.2)
Tue, 03 Nov 2020 13:43:08 +0000	Professor Robert Jones has been assigned to this envelope (82.22.136.2)
Tue, 03 Nov 2020 13:40:44 +0000	Document generated with fingerprint cc43491952f6a0c80a4022e093810508 (82.22.136.2)
Tue, 03 Nov 2020 13:40:44 +0000	Document generated with fingerprint 51c2c08c2b373d3cabcfb674bcea7286 (82.22.136.2)
Tue, 03 Nov 2020 13:40:44 +0000	Document generated with fingerprint 28cdeeed68bfaed7d19be03a2709c44e (82.22.136.2)
Tue, 03 Nov 2020 13:40:44 +0000	Document generated with fingerprint e2d16f79dc208237913edebaf0463a18 (82.22.136.2)
Tue, 03 Nov 2020 13:40:27 +0000	Envelope generated by Tanya Cornell (82.22.136.2)